



INDEPENDENT AUDITOR'S REPORT

To The Managing Director,
West Bengal State Co-Operative Bank Limited,
24A, Waterloo Street,
Kolkata – 700069.

Opinion

We have audited the financial statements of West Bengal State Cooperative Bank Ltd. ("the Bank"), which comprise the Balance Sheet as at 31st March 2019, the statement of Profit and Loss, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information in which are included returns for the year ended on that date of 43 branches audited by us.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Banking Regulation Act, 1949 (AACS) in the manner so required for bank and are in conformity with the accounting principles generally accepted in India and give:

- a) true and fair view in case of the Balance Sheet, of the state of affairs of the Bank as at March 31, 2019; and
- b) true balance of profit in case of Profit and Loss Account for the year ended on that date.

Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Bank in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

Without qualifying our opinion, we draw attention to the following:

1. NPA identification is not system generated. Further, manual NPA statement generated by the Bank does not contain particulars regarding date of sanction, date of disbursement, EMI details, due date of payment, moratorium period, last date of renewal of CC account, details of security, etc.
2. STR (Surprise Transaction Report) is not generated by the IT system and thus mandatory return is not being submitted by the bank to FIU-India and accordingly, it is



- tantamount to non-compliance of PMLA (Prevention of Money Laundering) Act, 2002 guidelines.
3. Bank is the absolute owner of eight properties (Building) out of which Title Deed relating to three properties could not be produced for verification.
 4. There is no record for physical verification of Fixed Assets held by the Bank and no register is maintained with identification of the Fixed Assets owned by the Bank including Furniture & Fixture, Computer and accessories, AC machine, etc.
 5. Movable fixed assets like furniture & fixtures, AC machine, etc. which are transferred from one office to another is not documented and recorded in register.
 6. In regard to Capital Expenditure incurred at Head Office for purchase of Computer and accessories for branches and head office, proper record of its receipt and its installation is not maintained. Further, inter office transfer memo for inter-branch/inter-office transfer of Computer and accessories is not available on records.
 7. Documentation and recovery of advances at the Branch level should be strengthened.
 8. Bank is not having any system of documentation audit, revenue audit, concurrent audit (other than Kolkata Main Branch).
 9. Bank is not submitting prescribed CMA-I and CMA-II return to NABARD during the period covered by the audit.
 10. Implementation of Asset Liability Management system (ALM) is still pending.
 11. There is a small difference in Share Capital in respect of shares issued to 'B' and 'C' class shareholders which is to be reconciled. (Note No. 1.5 of Schedule 16C)
 12. Revised return to be submitted reconciling the income (zero-rated tax) reflected in GSTR 3B.
 13. GSTR 1 return is not being filed by the Bank.
 14. The financial impact for non reconciliation of inter bank accounts is not ascertainable. (Note No. 1.2 of Schedule 16C).
 15. Suspense Accounts are not reconciled. (Note no. 2.1 of Schedule 16C).
 16. Unidentified credits require immediate adjustments (Note no. 3.1 of Schedule 16C)
 17. Adjustment is pending in respect of refund of Rs. 3.65 crores received from Income Tax Department. (Note no. 5.4 of Schedule 16C)
 18. (i) Rs. 70.28 Lakhs is recoverable under ICDP. (Note no. 7.1 of Schedule 16C)
(ii) Rs. 1.00 lakh is recoverable from State Govt. (Note No. 21.4 of Schedule 16C)



19. Rehabilitation fund for weak CB amounting to Rs. 7.54 lakhs and Rehabilitation fund for weak CS for Rs. 38.97 lakhs requires transfer to Reserve since the fund is lying unutilised for a long time and no details are available regarding the purpose for which the fund should be utilised.
20. Bank's holding of perpetual bonds of Rs. 44400.00 Lakhs prior to issuance of RBI's restriction (circular No. DCBR. BPD. BC. No. 01/19.51.026/2016-17 dated 14.07.2016). Immediate steps should be taken for disposal of the bonds. (Note No. 8.2 of Schedule 16C).
21. Bank has not hold any meeting of Agricultural Development Committee, Administrative Committee and Tender and Purchase Committee during the FY 2018-19 .
22. Internal control measure adopted by the bank is not adequate and commensurate in the context of business volume of the bank.
23. Bank has no Vigilance Cell though it is required to be established as per instruction of NABARD.

Information Other than the Financial Statements and Auditor's Report Thereon

The Bank's Management is responsible for the preparation of other information. The other information comprises the information included in the Management Discussion and Analysis, Business Responsibility Report, Corporate Governance and Administrative Committee's Report, but does not include the financial statements and our auditor's report thereon.

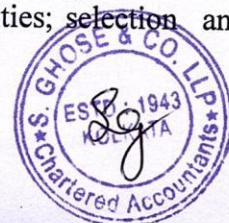
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Bank's Management is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, and provisions of section 29 of the Banking Regulation Act, 1949 and circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and



application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Management is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- a) identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- c) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the bank to cease to continue as a going concern.
- d) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters.

We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

The Balance Sheet and the Profit and Loss Account have been drawn up as per the third schedule of Section 29 of the Banking Regulation Act, 1949 (AACS);

Subject to the limitations of the audit indicated above, we report that:

- a) we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory;
- b) the transactions of the Bank, which have come to our notice, have been within the powers of the Bank;

We further report that:

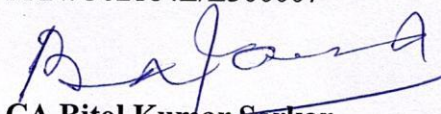
(a) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

(b) the returns received from the offices; and branches of the Bank have been found adequate for the purposes of our audit.

Place: Kolkata
Date: 25.06.2019



For S. Ghose & Co. LLP
Chartered Accountants
FRN: 302184E/E300007


CA Bitol Kumar Sarkar
Designated Partner
M. No. 015774


The West Bengal State Co-operative Bank Ltd.


24-A, Waterloo Street, Kolkata - 700 069


Balance Sheet as on 31st March 2019


Particulars	Schedule	As on 31.03.2019 (current year)	As on 31.03.2018 (previous year)
Capital & Liabilities			
Capital	1	1,01,07,49,000.00	92,93,06,025.00
Reserves & Surplus	2	2,70,93,24,495.09	2,53,91,03,021.48
Deposits	3	1,07,36,45,27,032.20	70,39,73,98,702.65
Borrowings	4	25,11,57,09,090.00	19,00,34,42,140.00
Other liabilities and provisions	5	8,20,87,74,297.99	7,32,81,13,743.05
Total		1,44,40,90,83,915.28	1,00,19,73,63,632.18
Assets			
Cash and Balances with Reserve Bank of India	6	5,27,14,24,174.45	3,54,46,23,189.57
Balances with banks and money at call and short notice	7	6,45,35,69,992.08	1,03,52,82,531.34
Investments	8	61,46,96,81,950.00	34,89,71,29,700.00
Advances	9	68,00,78,96,590.07	57,13,27,53,327.35
Fixed Assets	10	48,90,99,499.21	49,52,11,280.19
Other Assets	11	2,71,74,11,709.47	3,09,23,63,603.73
Total		1,44,40,90,83,915.28	1,00,19,73,63,632.18
Contingent Liabilities	12	19,71,26,841.91	12,23,41,833.25
Bills for Collection		19,20,18,545.23	20,85,71,555.52

For The West Bengal State Co-operative Bank Limited



(Saahan Kumar Das)
AGM (On Line Tax Matter)


(Biraj Kumar Saha)
AGM, Central Accounts


(Anjan Chattopadhyay)
DGM (Accounts & Banking)


(Prasenjit Maity)
General Manager (IDD)



(Manasij Mukhopadhyay)
Managing Director


(Dr. M. V. Rao, IAS)
Special Officer

For S. Ghose & Co. LLP
CHARTERED ACCOUNTANTS

25 JUN 2019




(Bitol Kumar Sarkar)
PARTNER M / No. 015774
FRN No. - 302184E / E300007



Schedule of
The West Bengal State Co-operative Bank Ltd.

24-A, Waterloo Street, Kolkata - 700 069

Schedule - 1

Capital

Particulars	As on 31.03.2019 (current year)	As on 31.03.2018 (previous year)
I. For Nationalised Banks		
Capital (Fully owned by Central Government)		
Appendices		
II. For Banks Incorporated Outside India		
Capital (The amount brought in by banks by way of start-up capital as prescribed by RBI should be shown under this head.)		
Amount of deposit kept with RBI under section 11(2) of the Banking Regulation Act, 1949		
Total		
III. For Other Banks		
Authorised capital	80,00,00,000.00	80,00,00,000.00
200000 "A" Class Shares of Rs.1000 each	20,00,00,000.00	20,00,00,000.00
400000 "B" Class Shares of Rs.1000 each	40,00,00,000.00	40,00,00,000.00
400000 "C" Class Shares of Rs.500 each	20,00,00,000.00	20,00,00,000.00
Issued Capital	1,01,07,49,000.00	92,94,07,000.00
17800 "A" Class Share of Rs.1000 each	1,78,00,000.00	1,29,00,000.00
655466 "B" Class Shares of Rs.1000 each	65,54,66,000.00	59,41,49,000.00
less Call Unpaid of Rs.500 each		
674966 "C" Class Share of Rs.500 each	33,74,83,000.00	32,23,58,000.00
of (iii) above held by		
Paid-up Capital	1,01,07,49,000.00	92,93,06,025.00
"A" Class Share - State Government (17800 shares of Rs 1000.00 each)	1,78,00,000.00	1,28,00,000.00
"B" Class Share Capital Co-operative institutions	65,54,66,000.00	59,41,48,375.00
Fully Paid (655466 shares of Rs 1000.00 each)	65,54,66,000.00	59,41,48,000.00
Partly Paid	-	375.00
"C" Class Fully Paid Share Capital ("C" Class) for PCS	33,74,83,000.00	32,23,57,650.00
Fully Paid (674966 shares of Rs 500.00 each)	33,74,83,000.00	32,23,57,500.00
Partly Paid	-	150.00
(d) Individuals		
Subscribed Capital		
(....shares of Rs... each)		
Called-up Capital		
(..... shares of Rs... each)		
Less: Calls unpaid		
Add: Forfeited shares		
Total		



Schedule of
The West Bengal State Co-operative Bank Ltd.

24-A, Waterloo Street, Kolkata - 700 069

Schedule - 2

Reserves & Surplus

Particulars	As on 31.03.2019 (current year)	As on 31.03.2018 (previous year)
I. Statutory Reserves	23,43,03,166.54	22,66,86,628.45
Opening Balances	22,66,86,628.45	22,66,86,628.45
Additions during the year	76,16,538.09	-
Deductions during the year	-	-
II. Capital Reserves	16,19,69,537.50	15,96,46,412.50
Opening Balances	15,96,46,412.50	15,12,90,937.50
Additions during the year	23,23,125.00	83,55,475.00
Deductions during the year	-	-
III. Share Premium	-	-
Opening Balances	-	-
Additions during the year	-	-
Deductions during the year	-	-
IV. Revenue and Other Reserves	2,20,22,14,980.30	2,08,43,05,138.15
Opening Balance	2,08,43,05,138.15	1,91,54,34,075.55
Additions during the year	14,12,75,493.15	21,83,20,867.60
Deductions during the year	2,33,65,651.00	4,94,49,805.00
V. Balance in Profit and Loss Account	11,08,36,810.75	6,84,64,842.38
Total (I, II, III, IV and V)	2,70,93,24,495.09	2,53,91,03,021.48



Schedule of

The West Bengal State Co-operative Bank Ltd.

24-A, Waterloo Street, Kolkata - 700 069

Schedule - 3**Deposits**

Particulars	As on 31.03.2019 (current year)	As on 31.03.2018 (previous year)
A.		
I. Demand Deposits	11,04,81,58,716.01	6,70,47,96,304.43
(i) From banks	4,37,95,34,319.12	4,46,43,90,361.57
(ii) From others	6,66,86,24,396.89	2,24,04,05,942.86
II. Savings Bank Deposits	7,56,12,63,568.18	6,75,27,15,230.45
III. Term Deposits	88,75,51,04,748.01	56,93,98,87,167.77
(i) From banks	20,77,54,14,201.46	24,17,02,25,046.64
(ii) From others	67,97,96,90,546.55	32,76,96,62,121.13
Total (I, II and III)	1,07,36,45,27,032.20	70,39,73,98,702.65
B.		
(i) Deposits of branches in India	-	-
(ii) Deposits of branches outside India	-	-
Total	-	-



Schedule of

The West Bengal State Co-operative Bank Ltd.

24-A, Waterloo Street, Kolkata - 700 069

Schedule - 4**Borrowings**

<i>Particulars</i>	<i>As on 31.03.2019 (current year)</i>	<i>As on 31.03.2018 (previous year)</i>
I. Borrowings in India	25,11,57,09,090.00	19,00,34,42,140.00
(i) Reserve Bank of India	-	-
(ii) Other banks (NABARD)	25,11,54,59,090.00	18,90,31,92,140.00
(iii) Other institutions and agencies	2,50,000.00	10,02,50,000.00
II. Borrowings outside India	-	-
Total (I & II)	25,11,57,09,090.00	19,00,34,42,140.00

Secured borrowings included in I & II above - Rs.



Schedule of
The West Bengal State Co-operative Bank Ltd.

24-A, Waterloo Street, Kolkata - 700 069

Schedule - 5

Other Liabilities and Provisions

<i>Particulars</i>	<i>As on 31.03.2019 (current year)</i>	<i>As on 31.03.2018 (previous year)</i>
I. Bills payable	-	-
II. Inter-office adjustments (net)	41,68,274.45	52,96,586.24
III. Interest accrued	2,95,39,56,714.28	2,26,32,18,274.26
IV. Others (including provisions)	5,25,06,49,309.26	5,05,95,98,882.55
Total	8,20,87,74,297.99	7,32,81,13,743.05



Schedule of

The West Bengal State Co-operative Bank Ltd.

24-A, Waterloo Street, Kolkata - 700 069

Schedule - 6

Cash and Balances with Reserve Bank of India

<i>Particulars</i>	<i>As on 31.03.2019 (current year)</i>	<i>As on 31.03.2018 (previous year)</i>
I. Cash in hand	15,49,66,867.00	15,56,81,823.01
(including foreign currency notes)		
II. Balances with Reserve Bank of India	5,11,64,57,307.45	3,38,89,41,366.56
(i) in Current Account	5,11,64,57,307.45	3,38,89,41,366.56
(ii) in Other Accounts	-	-
Total (I & II)	5,27,14,24,174.45	3,54,46,23,189.57

Cash in Hand including Cash with ATM



Schedule of

The West Bengal State Co-operative Bank Ltd.

24-A, Waterloo Street, Kolkata - 700 069

Schedule - 7**Balances with Banks and Money at Call & Short Notice**

<i>Particulars</i>	As on 31.03.2019 (current year)	As on 31.03.2018 (previous year)
I. In India		
(i) Balances with banks	6,45,35,69,992.08	1,03,52,82,531.34
(a) in current accounts	31,99,79,033.33	32,80,64,060.34
(b) in other deposit accounts	6,13,35,90,958.75	70,72,18,471.00
(ii) Money at call and short notice	-	-
(a) with banks	-	-
(b) with other institutions	-	-
Total (i & ii)	6,45,35,69,992.08	1,03,52,82,531.34
II. Outside India		
(i) in current accounts	-	-
(ii) in other deposit accounts	-	-
(iii) Money at call and short notice	-	-
Total	-	-
Grand Total (I & II)	6,45,35,69,992.08	1,03,52,82,531.34



Schedule of

The West Bengal State Co-operative Bank Ltd.

24-A, Waterloo Street, Kolkata - 700 069

Schedule - 8**Investments**

<i>Particulars</i>	<i>As on 31.03.2019 (current year)</i>	<i>As on 31.03.2018 (previous year)</i>
<i>I. Investments in India in</i>		
(i) Government securities	25,68,70,17,150.00	24,61,23,48,400.00
(ii) Other approved securities	6,63,19,76,000.00	7,53,40,92,500.00
(iii) Shares	6,88,800.00	6,88,800.00
(iv) Debentures and bonds	-	-
(v) Subsidiaries and/or joint ventures	-	-
(vi) Others (to be specified)	29,15,00,00,000.00	2,75,00,00,000.00
Total	61,46,96,81,950.00	34,89,71,29,700.00
<i>II. Investments Outside India in</i>		
(i) Government securities (including local authorities)	-	-
(ii) Subsidiaries and/or joint ventures abroad	-	-
(iii) Other investments (to be specified)	-	-
Total	-	-
Grand Total (I & II)	61,46,96,81,950.00	34,89,71,29,700.00



Schedule of

The West Bengal State Co-operative Bank Ltd.

24-A, Waterloo Street, Kolkata - 700 069

Schedule 9

Advances

<i>Particulars</i>	<i>As on 31.03.2019 (current year)</i>	<i>As on 31.03.2018 (previous year)</i>
A.		
(i) Bills purchased and discounted	8,896.73	8,896.73
(ii) Cash credits, overdrafts and loans repayable on demand	51,11,08,36,321.28	48,11,86,28,746.51
(iii) Term loans	16,89,70,51,372.06	9,01,41,15,684.11
Total	68,00,78,96,590.07	57,13,27,53,327.35
B.		
(i) Secured by tangible assets	33,69,29,77,003.38	28,17,57,53,864.26
(ii) Covered by bank / Government guarantees	34,31,38,41,468.34	28,95,59,21,344.74
(iii) Unsecured	10,78,118.35	10,78,118.35
Total	68,00,78,96,590.07	57,13,27,53,327.35
C.		
<i>I. Advances in India</i>		
(i) Priority sectors	33,53,64,07,204.15	28,01,92,23,166.91
(ii) Public sector	34,31,38,41,468.34	28,95,59,21,344.74
(iii) Banks	-	-
(iv) Others	15,76,47,917.58	15,76,08,815.70
Total	68,00,78,96,590.07	57,13,27,53,327.35
<i>II. Advances outside India</i>		
(i) Due from banks	-	-
(ii) Due from others	-	-
(a) Bills purchased and discounted	-	-
(b) Syndicated loans	-	-
(c) Others	-	-
Total	-	-
Grand Total (C.I. & C.II)	68,00,78,96,590.07	57,13,27,53,327.35



Schedule of

The West Bengal State Co-operative Bank Ltd.

24-A, Waterloo Street, Kolkata - 700 069

Schedule 10**Fixed Assets**

<i>Particulars</i>	<i>As on 31.03.2019 (current year)</i>	<i>As on 31.03.2018 (previous year)</i>
I. (a) Premises		
At Book Value as on 31st March of the preceding year	2,53,95,584.81	2,82,17,318.10
Additions during the year	13,93,569.41	-
Deductions during the year	-	-
Depreciation to date	13,04,620.00	28,21,733.29
Position as on 31.03.2019	2,54,84,534.22	2,53,95,584.81
	-	-
I. (b) Building Revalued		
At Book Value as on 31st March of the preceding year	44,44,63,244.48	49,38,48,049.48
Additions during the year	-	-
Deductions during the year	-	-
Adjstut with Re-valuation Reserve	2,22,23,163.00	4,93,84,805.00
Position as on 31.03.2019	42,22,40,081.48	44,44,63,244.48
	-	-
II. Other Fixed Assets		
(including furniture and fixtures)		
At Book Value as on 31st March of the preceding year	2,53,52,450.90	1,78,02,275.72
Additions during the year	2,90,17,657.68	1,49,90,322.07
Deductions during the year	-	-
Depreciation to date	1,29,95,225.07	74,40,146.89
Position as on 31.03.2019	4,13,74,883.51	2,53,52,450.90
	-	-
Total [I(a), I(b) & II]	48,90,99,499.21	49,52,11,280.19



Schedule of
The West Bengal State Co-operative Bank Ltd.

24-A, Waterloo Street, Kolkata - 700 069

Schedule 11
Other Assets

<i>Particulars</i>	<i>As on 31.03.2019 (current year)</i>	<i>As on 31.03.2018 (previous year)</i>
I. Inter-office adjustments (net)	-	-
II. Interest accrued	2,34,78,91,488.18	2,28,77,23,528.04
III. Tax paid in advance/tax deducted at Source	25,13,70,525.46	52,29,39,346.46
IV. Stationery and stamps	34,62,464.23	34,29,067.01
V. Non-banking assets acquired in satisfaction of claims	-	-
Vi. Others*	11,46,87,231.60	27,82,71,662.22
Total	2,71,74,11,709.47	3,09,23,63,603.73

* In case there is any unadjusted balance of loss the same may be shown under this item with appropriate footnote.



Schedule of

The West Bengal State Co-operative Bank Ltd.

24-A, Waterloo Street, Kolkata - 700 069

Schedule 12**Contingent Liabilities**

<i>Particulars</i>	<i>As on 31.03.2019 (current year)</i>	<i>As on 31.03.2018 (previous year)</i>
I. Claims against the bank not acknowledged as debts	-	-
II. Liability for partly paid investments	-	-
III. Liability on account of outstanding forward exchange contracts	-	-
IV. Guarantees given on behalf of constituents	-	-
(a) In India	18,92,84,320.25	12,23,41,833.25
(b) Outside India	-	-
V. Acceptances, endorsements and other obligations	-	-
Vi. Other items for which the bank is contingently liable	78,42,521.66	-
Total	19,71,26,841.91	12,23,41,833.25



The West Bengal State Co-operative Bank Ltd.

24-A, Waterloo Street, Kolkata - 700 069

Profit & Loss Account for the year ended 31st March, 2019

Form 'B'

Particulars	Schedule	Year ended 31.03.2019 (Current year)	Year ended 31.03.2018 (Previous year)
I. Income			
Interest earned	13	10,80,67,79,772.53	10,52,61,69,591.51
Less Inter Branch-Interest (Contra Adj)		3,16,62,09,821.72	3,81,33,71,634.00
Net Interest earned		7,64,05,69,950.81	6,71,27,97,957.51
Other income	14	8,60,70,036.64	3,40,69,648.34
Total		7,72,66,39,987.45	6,74,68,67,605.85
II. Expenditure			
Interest expended	15	9,76,69,75,007.96	9,74,57,48,172.15
Less Inter Branch-Interest (Contra Adj)		3,16,62,09,821.72	3,81,33,71,634.00
Net Interest expended		6,60,07,65,186.24	5,93,23,76,538.15
Operating expenses	16	64,29,22,318.76	51,59,50,012.22
Provisions and contingencies	16A	36,63,18,869.85	27,79,15,738.54
Deferred Tax		1,36,218.00	
Total		7,61,01,42,592.85	6,72,62,42,288.91
III. Profit / Loss (Before Tax)			
Net profit/loss (-) for the year		11,64,97,394.60	2,06,25,316.94
Provision for Taxation		5,27,30,956.00	94,54,371.00
IV. Profit / Loss (After Tax)			
Deferred Tax		6,37,66,438.60	1,11,70,945.94
Total		6,37,66,438.60	1,23,98,940.94
Profit/loss (-) brought forward		6,53,50,107.15	5,60,65,901.44
Total		12,91,16,545.75	6,84,64,842.38
IV. Appropriations			
Appendices			
Transfer to Statutory Reserves		63,76,644.00	12,39,894.09
Transfer to Bad Debt Reserve Fund		95,64,966.00	18,59,841.14
Transfer to - Co-operative Education Fund		15,000.00	15,000.00
Transfer to - Capital Reserve		23,23,125.00	-
Balance carried over to balance-sheet		11,08,36,810.75	6,53,50,107.15
Total		12,91,16,545.75	6,84,64,842.38

For The West Bengal State Co-operative Bank Limited

(Signature)
(Sadhan Kumar Das)
AGM (On-Line Tax Matter)

(Signature)
(Biraj Kumar Saha)
AGM, Central Accounts

(Signature)
(Anjan Chattopadhyay)
DGM (Accounts & Banking)

(Signature)
(Prasenjit Maity)
General Manager (IDD)

(Signature)
(Manasij Mukhopadhyay)
Managing Director

(Signature)
(Dr. M. V. Rao, IAS)
Special Officer

For S. Ghose & Co. LLP
CHARTERED ACCOUNTANTS

25 JUN 2019

(Signature)
(Bitol Kumar Sarkar)
PARTNER M / No. 015774
FRN No. - 302184E / E300007



Schedule of

The West Bengal State Co-operative Bank Ltd.

24-A, Waterloo Street, Kolkata - 700 069

Schedule 13**Interest Earned**

<i>Particulars</i>	<i>Year ended 31.03.2019 (current year)</i>	<i>Year ended 31.03.2018 (previous year)</i>
I. Interest /discount on advances / bills	4,45,29,86,753.86	3,84,40,21,393.46
a. From CCBs under NABARD Refinance	1,03,99,76,306.00	77,84,61,841.19
b. From Others Loan	3,41,30,10,447.86	3,06,55,59,552.27
II. Income on investments (Less:- Contra on Trading - Rs. 217,79,00,652.75 for the F.Y. - 2018-19)	3,18,75,83,196.95	2,85,90,50,289.05
III. Interest on balances with Reserve Bank of India and other inter-bank funds	-	-
IV. Inter-Branch Interest	3,16,62,09,821.72	3,81,33,71,634.00
V. Others	-	97,26,275.00
(I) Interest Received on Refund of Income Tax	-	97,26,275.00
(II) Others	-	-
Total	10,80,67,79,772.53	10,52,61,69,591.51



Schedule of

The West Bengal State Co-operative Bank Ltd.

24-A, Waterloo Street, Kolkata - 700 069

Schedule - 14**Other Income**

<i>Particulars</i>	<i>Year ended 31.03.2019 (current year)</i>	<i>Year ended 31.03.2018 (previous year)</i>
I. Commission, exchange and brokerage	1,06,59,799.79	65,40,460.76
II. Profit on sale of investments	4,95,37,500.00	86,02,500.00
Less: Loss on sale of investments	-	-
III. Profit on revaluation of investments	-	-
Less: Loss on revaluation of investments	-	-
IV. Profit on sale of land, buildings and other assets	-	-
Less: Loss on sale of land, buildings and other assets	-	-
V. Profit on exchange transactions	-	-
Less: Loss on exchange transactions	-	-
VI. Income earned by way of dividends etc. from subsidiaries, companies and / or joint ventures abroad / in India	33,600.00	48,240.00
VII. Miscellaneous income	2,58,39,136.85	1,88,78,447.58
Total	8,60,70,036.64	3,40,69,648.34



Schedule of

The West Bengal State Co-operative Bank Ltd.

24-A, Waterloo Street, Kolkata - 700 069

Schedule - 15

Interest Expended

<i>Particulars</i>	<i>Year ended 31.03.2019 (current year)</i>	<i>Year ended 31.03.2018 (previous year)</i>
I. Interest on deposits	5,37,82,50,265.74	4,86,53,01,280.94
II. Interest on Reserve Bank of India / inter-bank bor	1,17,49,34,003.82	93,27,55,332.16
a. Reserve Bank of India	-	-
b. Borrowing from NABARD under Refinance	1,04,76,23,788.00	91,94,02,942.79
c. CBLO Borrowing	12,73,10,215.82	1,33,52,389.37
III. Interest on Investment (Less:- Contra on Trading - Rs. 217,79,00,652.75 for the F.Y. - 2018-19)	4,75,80,916.68	13,43,19,925.05
IV. Inter-Branch Interest	3,16,62,09,821.72	3,81,33,71,634.00
V. Others	-	-
Total	9,76,69,75,007.96	9,74,57,48,172.15



Schedule of

The West Bengal State Co-operative Bank Ltd.

24-A, Waterloo Street, Kolkata - 700 069

Schedule 16

Operating Expenses

<i>Particulars</i>	<i>Year ended 31.03.2019 (current year)</i>	<i>Year ended 31.03.2018 (previous year)</i>
I. Payments to and provisions for employees	24,17,55,484.21	23,81,65,876.31
II. Rent, taxes and lighting	2,60,72,532.20	2,32,26,748.37
III. Printing and stationery	33,63,178.00	26,58,768.58
IV. Advertisement and publicity	4,99,459.80	9,87,773.01
V. Depreciation on bank's property	1,42,99,845.07	1,02,61,880.18
VI. Directors' fees, allowances and expenses	-	-
VII. Auditors' fees and expenses (including branch auditors' fees and expenses)	9,41,220.00	12,01,646.00
VIII. Law charges	15,41,520.32	11,18,343.00
IX. Postage, telegrams, telephones, etc.	21,31,407.19	15,33,185.31
X. Repairs and maintenance	1,98,18,748.04	1,60,57,166.95
XI. Insurance	6,36,83,846.68	4,34,41,267.70
XII. Other expenditure	26,88,15,077.25	17,72,97,356.81
Total	64,29,22,318.76	51,59,50,012.22



Schedule of

The West Bengal State Co-operative Bank Ltd.

24-A, Waterloo Street, Kolkata - 700 069

Schedule - 16A

Provision and Contingencies

<i>Particulars</i>	As on 31.03.2019 (current year)	As on 31.03.2018 (previous year)
Provision for Bad & Doubtful Debts	33,63,40,104.32	27,79,15,738.54
Contingent Provision for Standard Assets	2,99,78,765.53	-
Total	36,63,18,869.85	27,79,15,738.54

