

DATE-18/08/2017

NOTICE INVITING EoI

NOTICE INVITING EXPRESSION OF INTEREST FOR GROUP HEALTH INSURANCE, ACCIDENT INSURANCE AND LIFE INSURANCE POLICY FOR THE CUSTOMERS (DEPOSITORS AND BORROWERS) UNDER SHORT TERM COOPERATIVE CREDIT STRUCTURE (STCCS) AND OTHER ASSOCIATED COOPERATIVE INSTITUTIONS OF THE STATE OF WEST BENGAL

LAST DATE OF SUBMISSION OF EXPRESSION OF INTEREST: 04/09/2017(MONDAY) WITHIN 04:00 P.M. AT THE HEAD OFFICE OF THE WEST BENGAL STATE COOPERATIVE ABNK LTD.,24 A WATERLOO STREET, KOLKATA: 700 069

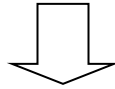
DATE OF OPENING OF EXPRESSION OF INTEREST: 05/09/2017(TUESDAY) AT 03:00 P.M. AT THE CONFERENCE HALL OF THE WEST BENGAL STATE COOPERAIVE BANK LTD. ,24 A WATERLOO STREET, KOLKATA: 700 069

Note:

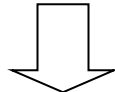
1. EOI(s) to remain valid for 180 days from the last date of submission.
2. The EOI(s) received will be opened as per the date and time mentioned. At the time of opening of Bids, the Bidder or its representatives can be present and witness the process.
3. Bank reserves the right to change the date with appropriate intimation to the Bidders.

1. Background:- SHORT TERM COOPERATIVE CREDIT STRUCTURE (STCCS)

THE WEST BENGAL STATE COOPERATIVE BANK LTD. (APEX BANK)



17 CENTRAL COOPERATIVE BANKS



5154 WORKING PRIMARY AGRICULTURE COOPERATIVE CREDIT SOCIETIES

2. SCHEDULE OF REQUIREMENT

The WBSCB Ltd., invites Expression of Interest (EOI) for Group Health Insurance, Accident Insurance and Life Insurance Policy from IRDA (Insurance Regulatory & Development Authority) accredited Insurance companies for minimum 15 Lakhs Customers of The West Bengal Co-operative Bank Ltd. and to its member Banks for a period of three years. Interested PSU Insurance Companies & PSU promoted Insurance Companies/Cooperative promoted Insurance Companies may submit quotation in a sealed Envelope on or before deadline as mentioned in the Notice. Each page of bid document should be properly filled, signed and sealed.

1-The Sum Insured required is as per below slab.

- First year Rs.10,000
- Second year Rs.15,000
- Third year Rs.25,000.

2- Insured members are Customers of The WBSCB Ltd. and 17 CCBs including PACS(s) & associated Cooperative Institutions.

3- The Insurance Company should cover all expenses (Include ICU charges) incurred in course of medical treatment in a registered Nursing homes within the country, arising out of either illness/disease/injury and/or sickness.

4- Pre-existing diseases will not be covered under the policy.

5- 30 Days waiting period for any kind of hospitalization, unless it is due to accident, will not be covered.

6- Room Rent will be covered upto 5% of SI for Normal and 7% of SI for ICU.

7- 30 days Pre and 60 days Post hospitalization expenses will be covered.

8-Day care procedures will be covered.

9-The maximum age of enrollment under the policy is upto 57 Years.

10-Basic Group Medclaim cover is required for three years without any add-on benefit.

11- Policy details are to be attached along with the EoI.

In addition, there will be an option to include family members for critical illness products.

Critical Illness Insurance Cover:

1. All critical illnesses are covered under this scheme.
2. Rs 50,000 cover to be paid to customer. His/her family of 4 members will be covered.

List of Critical Illness to be covered:-

- Cancer of specified severity
- Heart Attack of specified severity
- Open Chest CABG
- Open Heart Replacement
- Coma of Specified Severity
- Kidney failure requiring regular dialysis
- Stroke resulting in permanent symptoms
- Major Organ / Bone Marrow Transplant
- Motor Neurone Disease with permanent Symptoms
- Permanent Paralysis of Limbs
- Multiple Sclerosis with Persisting Symptoms

Life Insurance Cover:

A Group Life Insurance Cover for minimum 15 lakh Customers is to be provided with the same terms and conditions stated above.

The bids preferably can be submitted jointly by the Life and General Insurance Companies or separately.

3. OID, ELIGIBILITY CRITERIA & TECHNICAL CRITERIA

3.1 OID (Other Important Documents)

OID viz. Firm Incorporation Certificate, PAN details, TIN/CST/ST etc. details are to be provided.

3.2 Eligibility Criteria (All Mandatory Provisions):

It is mandatory for the potential Bidders to ensure that the following minimum eligibility criteria are met in order to participate in the process:

- The Bidders should have been registered with IRDA under the General Insurance category and Life Insurance respectively and valid IRDAI license as on the date of submission of EOI response for procuring general insurance business in India.
- The Bidders should have the minimum Solvency Ratio of 1.5 for last three years.
- The Bidders should be a public sector or public sector bank/banks promoted company.
- The Bidder should have been in operation for more than 5 years in India.
- The Bidders should have minimum 100 offices across West Bengal including bank branches providing Insurance services as on 31.03.2017.
- The Bidders Minimum turnover should be INR 1000 Cr as on 31.03.2017
- The Bidders minimum Net worth should be INR 300 Cr as on 31.03.2017
- Authorized representative of Bidder should submit the declaration form.

3.3 Technical Criteria

Bidders required to sealed & signed of each page of technical bid and submit as per Annexure-III. Unsigned technical bid or the bids not in prescribed format will be rejected without assigning any reason.

4. FINANCIAL BID DETAILS

Financial bid given with tender to be submitted after filling all relevant information. The priced bid should be submitted strictly as per the Annexure-V failing which the offer is liable for rejection.

5. AVAILABILITY OF EOI DOCUMENTS

The documents related to EOI can be downloaded from _ and be submitted on or before deadline.

6. EOI VALIDITY PERIOD

The EOI will remain valid for 180 days from the date of opening as prescribed by Bank. A bid valid for a shorter period shall be rejected, being non-responsive.

7. EOI SUBMISSION

Instruction to Bidder

How to Apply:

The eligible and interested insurance company may download the documents from the Bank's website- www.wbstcb.com. Sealed envelope A & B (as stated below) to be placed in a single cover (sealed) and super scribed as Tender for Group Health Insurance, Accident Insurance and Life Insurance policy for minimum 15 Lakh Customers of The West Bengal State Co-operative Bank Ltd. and 17 CCBs including PACS(s) & associated Cooperative Institutions for a period of 3 years. The sealed Envelope should be dropped in the tender Box placed at the bank head office before the EOI due date and time. Those who send the tender by post, have to ensure that the documents reach before the prescribed time & date. The bank will not take any responsibility under any circumstances for courier/postal delays.

Envelope A

This Envelope should contain Technical Bid only (Annexure-I,II,III,IV and VI) and super scribed as Technical Bid for Group Health Insurance, Accident Insurance and Life Insurance policy for minimum 15 Lakh Customers of The West Bengal State Co-operative Bank Ltd. & 17 CCBs including PACS(s) & associated Cooperative Institutions for a period of 3 years.

Envelope B

This Envelope should contain Financial Bid only (Annexure-V) and super scribed as Financial Bid for Group Health Insurance, Accident Insurance and Life Insurance policy for minimum 15 Lakh Customers of The West Bengal State Co-operative Bank Ltd. & 17 CCBs including PACS(s) & associated Cooperative Institutions for a period of 3 years.

8. BID OPENING

- a) Eois will be opened on **05/09/2017** at **03:00 P.M.**
- b) Eois should be summarily rejected, if all required documents as mentioned in the notice dated 18/08/2017 are not submitted within stipulated date / time.

9. BID EVALUATION

The Technical Evaluation Committee of the Bank constituted for the purpose shall assess the ability of the agencies to render the requisite services based on the company profile, rating and on such other criteria as it may fix and the Financial Bids of only those firms qualifying the technical evaluation will be considered.

10. PAYMENT TERMS

Payment terms are to be indicated by the bidders in the EoI.

11. LIQUIDATED DAMAGES

- a) In case of any unsatisfactory service, suitable penalties as decided by the Competent Authority shall be levied after issuing notice.
- b) In case of failure in settlement of claims within the time frame, the penalty will be enforced as per Institute norms.

12. CONTRACT PERIOD

The contract will be initially for a period of three years. Based on satisfactory performance, the contract may be extended further on mutually agreed terms and conditions.

13. DELIVERY SCHEDULE

The successful bidder has to commence the service as fixed by the bank.

14. TERMS AND CONDITIONS

14.1 General Terms & Conditions:

- a) The bidder has to submit the relevant & readable files only as indicated in the tender documents. In case of any irrelevant or non-readable files, the bid may be rejected.
- b) Bank reserves the right to accept or reject any or all the EOLs in part or in full or may cancel the tender, without assigning any reason thereof.
- c) Bank reserves the right to relax / amend / withdraw any of the terms and conditions contained in the tender document without assigning any reason thereof. Any inquiry after submission of the quotation will not be entertained.
- d) Bank reserves the right to modify/change/delete/add any further terms and conditions prior to issue of purchase order.
- e) Conditional Eol(s) will not be considered in any case.
- f) Eol(s) sent by Fax & e-mail will not be accepted.
- g) In case of differences arising in the terms and conditions of the Eol documents with the firm(s), the decision of Bank shall prevail.
- h) The Courts of Calcutta alone will have the jurisdiction to try any matter, dispute or reference between the bidders and the Bank arising out of this service. It is specifically agreed that no court outside and other than Court in Kolkata shall have jurisdiction in the matter.
- i) Bids which are late/vague/conditional/incomplete/not confirming to the laid down procedure in any respect will be rejected.
- j) Bank may issue corrigendum to Eol documents before due date of Submission of Eol. The bidder is required to read the tender documents in conjunction with the corrigendum, if any, issued by Bank. The bidder is not supposed to modify the tender document.

14.2 Special Terms and Conditions:

- a) There should be a dedicated helpline (24 x 7) from the Insurance Company / TPA of Insurance Company available and the contact details should be furnished in the tender. Contact details of the TPA should be provided by the Insurance Company including the name of the contact person, contact numbers and postal & email address.
- b) Work force to be provided for rendering support services to the Customers.
- c) Reports including the claims of individuals and the details of settlement are to be furnished to the Bank on monthly basis or as and when required by the Bank.
- d) The successful Company shall at its own cost comply with the provision of orders and notifications issued by IRDA and Government from time to time.

ANNEXURE – I

To
General Manager
THE WEST BENGAL STATE COOPERATIVE BANK LTD.
24A, Waterloo Street, Kolkata-700 069

Subject: - Self Declaration Certificate

Ref : - Notice dated 18/08/2017

Notice Inviting –EXPRESSION OF INTEREST FOR GROUP HEALTH INSURANCE , ACCIDENT INSURANCE AND LIFE INSURANCE POLICY FOR CUSTOMERS (DEPOSITORS AND BORROWERS) UNDER SHORT TERM COOPERATIVE CREDIT STRUCTURE (STCCS) & OTHER ASSOCIATED COOPERATIVE INSTITUTIONS OF THE STATE OF WEST BENGAL.

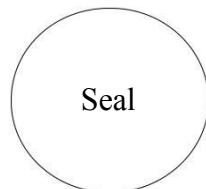
Dear Sir,

With reference to the above, I am/ We are offering our competitive bids for *Notice Inviting Expression of Interest for Group Health Insurance, Accident Insurance and Life Insurance Policy for Customers (Depositors and Borrowers) of The West Bengal Co-operative Bank Ltd. and 17 CCBs including PACS(s) & other associated Cooperative Institutions for a period of three years . I / We hereby reconfirm and declare that I / We have carefully read, understood & complying the above referred tender document including instructions, terms & conditions, specifications and all the contents stated therein and all subsequent corrigendum published on Bank website.*

I / We also confirm that the rates quoted by me / us are inclusive of all taxes, duties etc., applicable as on date.

Date:

Authorized Signatory



Name:

Place:

Designation:

ANNEXURE – II

**CERTIFICATE
(To be provided on Letter Head of the Firm)**

I hereby certify that our firm is neither blacklisted by any Central/State Government/Public Undertaking/Institute nor is any criminal case registered / pending against the firm or its owner / partners anywhere in India.

I also certify that the above information is true and correct in every respect and in any case at a later date it is found that any details provided above are incorrect, any contract given to the firm be summarily terminated and the firm blacklisted.

Date:

Authorized Signatory

Place:

Name

Designation:

ANNEXURE – III

TECHNICAL BID

(to be submitted on the company's letter head and signed by the Authorized signatory with seal)

1	Name of the Company			
2	Complete address with Tel.No. & Website (for further communication)			
3	Name, Designation, contact No. & Email ID of the official for any communication in relation to the bid			
4	Names of the JV Partners (in case any changes due to Insurance Amendment Law the same may also be mentioned)			
5	Year of establishment			
6	Month & Year of business commencement			
7	IRDAI License No. and Date*			
8	PAN*			
9	GST Registration No.			
10	Number of branches as at 31.03.2017 (No. of branches in West Bengal)			
11	Financial information (Rs. in cr.)			
		2014-15	2015-16	2016-17
a	Invested Capital			
b	Operating Profit/(Loss)			
c	Profit/(Loss) after Tax			
d	Accumulated Profit/(Loss)			
e	Solvency Ratio (in %)			
f	Combined Ratio			
g	Net worth			

*(Copies of documents to be enclosed)

Name and Signature of Authorized Person

Seal

ANNEXURE –IV

Statutory Documents

Authorized Signatory Details	Name	
	Designation	
	Email	
	Phone	
Details of Contact other than Authorized Signatory	Name	
	Designation	
	Email	
	Phone	

Signature and Seal of the Tenderer:

Name in Block Letter:

Designation:

ANNEXURE – V

FINANCIAL BID

MEDICLAIM

Sr No.	Particulars	Total Premium per participant	Tax	Total In Figures	Total In Words
1	Premium for coverage of Rs.10,000/-,for First Year, per participant for a period of one year				
2	Premium for coverage of Rs.15,000/-,For 2 nd Year, per participant for a period of one year				
3	Premium for coverage of Rs.25,000/-,for 3 rd Year per participant for a period of one year				

CRITICAL ILLNESS

Sr No.	Particulars	Total Premium per participant	Tax	Total In Figures	Total In Words
1	Premium for coverage of Rs.50,000/-,for First Year, per participant for a period of Three years				

LIFE INSURANCE

Sr No.	Particulars	Total Premium per participant	Tax	Total In Figures	Total In Words
1	Premium for coverage of Rs.1000/-,for First Year, per participant for a period of three years				

Note:

- All terms & conditions as stated in the EoI Document.
- Bids submitted in the above format is only acceptable
- Any deviation towards coverage/exclusion needs to be filed separately.

Date:

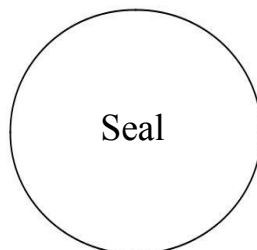
Place:

Authorized Signatory:

Name:

Designation:

Contact No.:



ANNEXURE VI

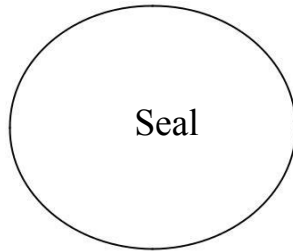
DEVIATION DESIRED

Sr. No.	Particulars of Deviation

Date:

Authorized Signatory:

Place:



Name:

Designation:

Contact No.: